

Education Deductions

*** Student Loan Interest Deduction * Educators Expenses**

Student Loan Interest: there is a special deduction allowed for paying interest on a student loan (also known as an education loan) used for higher education.

Educators Expenses: If you were an eligible educator, you can deduct up to \$250 of qualified expenses you paid during the year. If you and your spouse are filing jointly and both of you were eligible educators, the maximum deduction is \$500.

Student Loan Interest:

Bring in the Form 1098-E

Educator Expenses:

Amount spent:

Classroom supplies

Field Trip Expenses

Other

Other

Other